

**THE SCHOOL DISTRICT OF LEE COUNTY**  
**QUARTERLY REPORT**  
**SALES TAX - BUDGET to ACTUALS**  
**as of 9/14/2021**

|   | 2020-2021             |                   |                   |                       |                   |                    |                     |                       |                   |                    |
|---|-----------------------|-------------------|-------------------|-----------------------|-------------------|--------------------|---------------------|-----------------------|-------------------|--------------------|
|   | Quarter 3 (3/31/2021) |                   |                   | Quarter 4 (6/30/2021) |                   |                    |                     | Quarter 1 (9/30/2021) |                   |                    |
|   | Budget                | Actuals           | Remaining Budget  | Budget                | Actuals           | Budget Adjustments | Remaining Budget    | Budget                | Actuals           | Remaining Budget   |
| <b>BUDGETED TOTAL REVENUE:</b>                            |                       |                   |                   |                       |                   |                    |                     |                       |                   |                    |
| Sales Tax Collections                                     | 45,130,728            | 23,542,148        | 21,588,579        | 21,588,579            | 34,195,338        | -                  | (12,606,758)        | 87,272,771            | 17,449,454        | 69,823,317         |
| Interest Income   | 212,665               | 52,650            | 160,015           | 160,015               | 55,302            | -                  | 104,713             | 300,000               | -                 | 300,000            |
| Unrealized Net Increase/Decrease on Investments           |                       | (17,846)          | -                 |                       | 16,135            | -                  | -                   |                       |                   |                    |
| Suncoast Credit Rebates                                   |                       |                   |                   |                       | 1,399             |                    |                     |                       |                   |                    |
| <b>TOTAL NEW REVENUES</b>                                 | <b>45,343,392</b>     | <b>23,576,953</b> | <b>21,748,594</b> | <b>21,748,594</b>     | <b>34,268,174</b> | <b>-</b>           | <b>(12,502,045)</b> | <b>87,572,771</b>     | <b>17,449,454</b> | <b>70,123,317</b>  |
| Prior Period Carry Over                                   | 61,431,744            |                   |                   | 72,493,310            |                   |                    |                     | 72,296,040            |                   |                    |
| Prior Year Adjustments                                    | -                     | -                 | -                 | -                     | -                 | -                  | -                   | -                     | -                 | -                  |
| <b>TOTAL ALL REVENUES</b>                                 | <b>106,775,136.46</b> |                   |                   | <b>94,241,904</b>     |                   |                    |                     | <b>159,868,811</b>    |                   |                    |
| <b>**BUDGETED CONSTRUCTION IMPROVEMENTS:</b>              |                       |                   |                   |                       |                   |                    |                     |                       |                   |                    |
| LHSH Addition (East) - Total Project Cost \$13,086,808    | 723,082               | -                 | 723,082           | 723,082               | 718,612           | -                  | 4,470               | 859,211               | -                 | 859,211            |
| Elementary School (East)                                  |                       |                   |                   |                       |                   |                    |                     |                       |                   |                    |
| Middle School MM (East) - Total Project Cost \$54,244,892 | 5,879,983             | -                 | 5,879,983         | 5,882,737             | 5,882,737         | 2,754              | -                   | 7,034,500             | -                 | 7,034,500          |
| High School MMM (East) - Total Project Cost \$98,193,950  | 5,313,918             | -                 | 5,313,918         | 5,313,918             | 5,313,918         | -                  | -                   | 12,041,539            | -                 | 12,041,539         |
| Elementary School (South)                                 |                       |                   |                   |                       |                   |                    |                     |                       |                   |                    |
| Middle School (South)                                     |                       |                   |                   |                       |                   |                    |                     |                       |                   |                    |
| Franklin Park Elementary School (Rebuild)                 |                       |                   |                   |                       |                   |                    |                     |                       |                   |                    |
| Cypress Lake Middle School (Rebuild)                      |                       |                   |                   |                       |                   |                    |                     |                       |                   |                    |
| James Stephens Prek Remodel                               | 775,967               | 367,587           | 408,380           | 408,380               | 199               | -                  | 408,180             | 12,587                | 9,865             | 2,722              |
| Fort Myers Technical College Remodel                      | 2,998,808             | -                 | 2,998,808         | 2,998,808             | -                 | -                  | 2,998,808           | 2,998,808             | -                 | 2,998,808          |
| Riverdale High School Remodel                             | 3,198,819             | -                 | 3,198,819         | 3,198,819             | -                 | -                  | 3,198,819           | 2,108,959             | 5,939             | 2,103,020          |
| <b>TOTAL</b>  | <b>18,890,576</b>     | <b>367,587</b>    | <b>18,522,988</b> | <b>18,525,742</b>     | <b>11,915,465</b> | <b>2,754</b>       | <b>6,610,277</b>    | <b>25,055,603</b>     | <b>15,804</b>     | <b>25,039,799</b>  |
| <b>BUDGETED SAFETY IMPROVEMENTS:</b>                      |                       |                   |                   |                       |                   |                    |                     |                       |                   |                    |
| Access Control  | 4,796,368             | 734,083           | 4,062,285         | 4,062,285             | 1,626,290         | -                  | 2,435,995           | 6,760,127             | 1,293,526         | 5,466,600          |
| Surveillance w/Integrated Technology                      | 3,727,103             | 207,248           | 3,519,855         | 3,519,855             | 1,213,774         | -                  | 2,306,081           | 1,688,045             | 108,389           | 1,579,656          |
| Single Point of Entry (Physical & Technology)             |                       |                   |                   |                       |                   |                    |                     |                       |                   |                    |
| Other Safety Improvements                                 | 873,843               | 386,962           | 486,880           | 486,880               | 4,521             | 0                  | 482,359             | 214,851               | 140,278           | 74,573             |
| EMS/Radio Amplification                                   | 2,668,804             | 783,863           | 1,884,941         | 1,884,941             | 944,387           | -                  | 940,554             | 3,779,790             | 657,790           | 3,122,000          |
| <b>TOTAL</b>  | <b>12,066,118</b>     | <b>2,112,156</b>  | <b>9,953,962</b>  | <b>9,953,962</b>      | <b>3,788,972</b>  | <b>0</b>           | <b>6,164,990</b>    | <b>12,442,812</b>     | <b>2,199,983</b>  | <b>10,242,829</b>  |
| <b>BUDGETED MAINTENANCE IMPROVEMENTS:</b>                 |                       |                   |                   |                       |                   |                    |                     |                       |                   |                    |
| Air Conditioning (HVAC)                                   | 9,635,752             | 2,767,399         | 6,868,353         | 6,868,353             | 3,831,775         | -                  | 3,036,577           | 8,772,455             | 52,865            | 8,719,590          |
| Auditorium Seating  |                       |                   |                   |                       |                   |                    |                     |                       |                   |                    |
| Building Improvements                                     | 4,246,859             | 1,359,558         | 2,887,301         | 2,984,021             | 941,812           | 96,720             | 2,042,209           | 10,498,774            | 1,105,109         | 9,393,665          |
| Covered Structures  | 914,265               | 54,765            | 859,500           | 919,375               | 291,450           | 59,875             | 627,925             | 541,706               | 360,251           | 181,455            |
| Electrical & Lighting Replacements/Upgrades               | 3,696,919             |                   | 3,696,919         | 4,050,199             | 1,196,398         | 353,280            | 2,853,801           | 5,359,864             | 867,156           | 4,492,707          |
| Fire Alarm/Sprinkler System Improvements/Upgrades         |                       |                   |                   |                       |                   |                    |                     | 353,993               | -                 | 353,993            |
| Floor Coverings   | 599,038               | -                 | 599,038           | 599,038               | 216,822           | -                  | 382,216             | 5,332,154             | 275,097           | 5,057,057          |
| PE & Playground Improvements                              | 930,000               |                   | 930,000           | 1,030,636             | -                 | 100,636            | 1,030,636           | 2,094,414             | 117,785           | 1,976,629          |
| Roof Replacements   | 5,189,488             | 2,188,066         | 3,001,422         | 3,001,422             | 1,956,188         | -                  | 1,045,234           | 2,391,008             | 16,085            | 2,374,923          |
| School Equipment  | 513,700               | 22,103            | 491,597           | 491,597               | 316,607           | -                  | 174,990             | 142,421               | 97,528            | 44,893             |
| Site Improvements (Drainage, Landscaping, etc.)           | 58,000                | -                 | 58,000            | 58,000                | 19,733            | -                  | 38,267              | 1,167,434             | 17,434            | 1,150,000          |
| Windows   |                       |                   |                   |                       |                   |                    |                     | 4,300,000             | -                 | 4,300,000          |
| <b>TOTAL</b>  | <b>25,784,021</b>     | <b>6,391,891</b>  | <b>19,392,130</b> | <b>20,002,640</b>     | <b>8,770,787</b>  | <b>610,511</b>     | <b>11,231,854</b>   | <b>40,954,223</b>     | <b>2,909,311</b>  | <b>38,044,911</b>  |
| <b>BUDGETED TECHNOLOGY IMPROVEMENTS:</b>                  |                       |                   |                   |                       |                   |                    |                     |                       |                   |                    |
| School Technology   | 18,700,498            | 1,246,318         | 17,454,180        | 17,454,180            | 7,900,020         | -                  | 9,554,160           | 27,972,911            | 8,737,006         | 19,235,905         |
| Modernized Interactive A/V Systems (Atlas)                | 5,739,766             | 2,415,280         | 3,324,486         | 3,324,486             | 2,058,660         | -                  | 1,265,826           | 9,907,759             | 243,087           | 9,664,672          |
| <b>TOTAL</b>  | <b>24,440,264</b>     | <b>3,661,598</b>  | <b>20,778,666</b> | <b>20,778,666</b>     | <b>9,958,681</b>  | <b>-</b>           | <b>10,819,986</b>   | <b>37,880,670</b>     | <b>8,980,093</b>  | <b>28,900,577</b>  |
| <b>TOTAL ALL IMPROVEMENTS</b>                             | <b>81,180,978.61</b>  | <b>12,533,232</b> | <b>68,647,747</b> | <b>69,261,011</b>     | <b>34,433,905</b> | <b>613,265</b>     | <b>34,827,106</b>   | <b>116,333,308</b>    | <b>14,105,191</b> | <b>102,228,117</b> |
| <b>CARRYFORWARD/RESERVE FUTURE PROJECTS</b>               | <b>25,594,158</b>     |                   | <b>94,241,904</b> | <b>24,980,893</b>     |                   |                    | <b>72,296,040</b>   | <b>43,535,503</b>     |                   | <b>145,763,620</b> |

\*\*Includes estimated debt service payments for unfinanced projects. Future debt service payments will be included once they are known.